

MURRAY & ROBERTS HOLDINGS LIMITED (Incorporated in the Republic of South Africa) Registration number 1948/029826/06 JSE Share Code: MUR ADR Code: MURZY ISIN: ZAE000073441 ("Murray & Roberts" or the "Company")

NOTICE OF DISPOSAL OF MURRAY & ROBERTS SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Murray & Roberts' shareholders are advised that the Company has received formal notification that the Public Investment Corporation SOC Ltd ("PIC") has disposed of an interest in the ordinary shares of the Company.

The PIC's shareholding in MUR has decreased to 14.963%.

Bedfordview 27 August 2021

Sponsor The Standard Bank of South Africa Limited